

ERN-RED appointed as Risk Manager Specialist of CCRIF SPC

Starting on September 1st, 2015, a joint venture formed by the firms **ERN** and **RED** has been appointed the Risk Manager Specialist of **CCRIF SPC** (formerly the Caribbean Catastrophe Risk Insurance Facility; <http://www.ccrif.org/>). This institution, at this time with a membership of 17 countries (16 in the Caribbean region plus Nicaragua), has the mission of assisting member governments and their communities in understanding and reducing the socio-economic and environmental impacts of natural catastrophes, by way of providing immediate liquidity through a range of affordable innovative insurance products.

The principal responsibilities of the consortium **ERN/RED** will be:

- Risk management
- Financial planning
- Catastrophe modelling
- Interaction with member governments
- Actuarial assessment
- Event monitoring
- Research
- Coordination of the reinsurance placement
- Development of new technical tools for CCRIF SPC

The consortium **ERN/RED** comprises many years of experience in the activities related to its new functions as Risk Manager Specialist for **CCRIF SPC**, including the development of risk models for the insurance industry in Latin America, the Caribbean and Europe, as well as previous participation in the design of conventional and non-conventional risk-transfer instruments. The **ERN/RED** consortium in its new role of Risk Manager Specialist was introduced to the Board of **CCRIF SPC** during the Board Meeting in Grenada on September 9th, 2015.

ERN and RED Board of Directors



RISK
ENGINEERING
+DESIGN